

HOUSE JOINT RESOLUTION 209

By Kelsey

A RESOLUTION to amend Article II, Section 28 of the Constitution of the State of Tennessee relative to taxation of personal income.

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE ONE HUNDRED FIFTH GENERAL ASSEMBLY OF THE STATE OF TENNESSEE, THE SENATE CONCURRING, that a majority of all the members of each house concurring, as shown by the yeas and nays entered on their journals, that it is proposed that Article II, Section 28 of the Constitution of the State of Tennessee be amended by deleting the following sentence:

The Legislature shall have power to levy a tax upon incomes derived from stocks and bonds that are not taxed ad valorem.

and by substituting instead the following:

The Legislature, counties and municipalities shall have no power or authority to levy any tax upon personal income, except that the Legislature may levy a tax upon incomes derived from stocks and bonds that are not taxed ad valorem. The Legislature, counties and municipalities shall have no power or authority to levy any tax upon payroll.

BE IT FURTHER RESOLVED, that the foregoing amendment be referred to the One Hundred Sixth General Assembly and that this resolution proposing such amendment be published by the Secretary of State in accordance with Article XI, Section 3 of the Constitution of the State of Tennessee.

BE IT FURTHER RESOLVED, that the Clerk of the House of Representatives is directed to deliver a copy of this resolution to the Secretary of State.